



November 19, 2008

Account No.: 46949

Dear Raymond

This letter confirms our conversation to settle the above-referenced account. Your current balance is \$30,250.27. We will accept \$6,068.00 as settlement on this account. Each future installment is listed below.

Settlement Installment

\$1,517.00
\$1,517.00
\$1,517.00
\$1,517.00

Installment Due Date

November 28, 2008
December 29, 2008
January 28, 2009
February 28, 2009

By completing this payment plan, your account will be considered settled. You will not be obligated to pay the remaining balance, provided no additional charges appear on this account after the date of this letter. Also, any future account activity that results in a credit balance will become the property of Bank of America. Any violation of this agreement will result in the full balance being due immediately. All payments must be received by the above stated due dates.