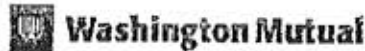


P.O. Box 99604
Arlington, TX 76096-9604



March 31, 2008

RE: Washington Mutual Bank
Washington Mutual Mastercard
Account Number ending in:
Balance: \$5,562.85 as of 03/31/2008
Settlement Amount: \$1,947.00

Dear Debt

We appreciate your willingness to settle your account. This letter confirms the settlement arrangement we agreed to on 03/31/2008.

- You agree to pay a total of at least \$1,947.00 to settle your account.
- Your initial payment of at least \$147.00 is due by 03/31/2008.
- 3 monthly payments of at least \$600.00 are due on day 30 starting 04/30/2008.
- We agree to forgive the remaining balance on this account after your final payment posts and clears. We will submit a request to the credit bureaus to update your credit profile.*

If you have not already done so, there are several convenient ways to make your payment:

- Call us at WAMU 1-800-825-5885 to use our convenient Pay-By-Phone service.
- Visit our website at www.provident.com OR www.wamucards.com to make an online payment.**
- Mail your check or money order, payable to Washington Mutual, to:

Payment Processing Center
1100 East Arbrook Blvd
Arlington, TX 76014-3341

We must receive your payments by the due dates referenced above. If you are mailing your payments, please allow 7 to 10 days for your payments to reach us. If you have already arranged for payments using our pay-by-phone service, we will process your payments on the dates agreed to when your arrangement was booked. Your payments will post to your account by the due dates above.

Please keep in mind, if we do not receive the agreed payments by the due dates, or if your payments do not clear, collection efforts will resume on the full balance due.

If you have any questions, please call us at WAMU 1-800-825-5885. Completing this arrangement is an important step on the road to financial health.

Sincerely,

Washington Mutual

When we discharge \$600 or more in principal on any account, we are required to file a Form 1099-C with the Internal Revenue Service and we will provide you with a copy of the form.

* Please allow up to 60 days for the credit bureaus to update their records and for your monthly billing statement to reflect a zero balance.

**A fee of up to \$14.95 may apply if you choose expedited same-day on-line payments through our website.